

## Reforms in the Field of Oil and Gas Industry in the Republic of Uzbekistan

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**Abstract:** The development of the oil and gas industry during the years of independence, carried out by the government in the event of one of the most important directions of cooperation on the basis of mutually beneficial relations with foreign countries and companies consist of the form of network. Should be noted that, or the government of the republic and the state of the development of cooperation with foreign companies primarily in the stocks of raw materials, mainly proceeding from national interests rendered most of the activities to identify, search, extraction as well as processing power increases was paid to go. For the same purpose today, to identify the sources of raw materials, oil and gas, search and find the most modern technology and experience in mining companies that have established cooperation with a number of advanced facilities. As a result, the ongoing financial and economic crisis at the international level of foreign companies in uzbekistan in the conditions of the current period, with a number of promising projects are being implemented. Cooperation with foreign companies to be established in order to strengthen the economy of the country conducted by the industry, the importance of the implementation of drastic reforms in foreign investment have been included to the ground that has been created. In this article reforms carried out in the Republic of Uzbekistan in the field of oil and gas industry and contains information about the results of their stage.

**Keywords:** oil and gas industry, processing, modern technology, best practices, promising projects.

The Republic of Uzbekistan of development in the oil and gas industry as one of the important factors in increasing people's prosperity and development of the industry also plays an important role in attracting investment. After all, spending as investment term investment enterprises of construction, reconstruction and the enterprise was commissioned at the start of the new master when working stock and get the benefits that they become ensures the growth of production activity, which is seen from the income will rise. Especially, in this regard, on the basis of mutually beneficial cooperation in various foreign companies to invest their attraction plays a big role.

Deepening of economic reforms in uzbekistan, industry, ensuring stable functioning and development of the network occupies the central position in the oil and gas industry. The production of the oil and gas industry high level of income-bearing if it is the extraction and processing of himself to the consumer is to deliver the entire process entails. This process effectively the organization which is involved in the foreign investment network is of great importance. As other sectors of the industry on the basis of modern requirements in the field of oil and gas due to the reforms carried out in the network has been expanding the scale of positive results. Should be noted in particular that-or the attraction of foreign investment that have been promising directions of the government of the independence of the initial theoretical basis and practical implementation of measures to attract foreign investments has identified davrlaridayoq

was based on the following principles:

- **first of all**, further liberalization of foreign economic activity in the field of policy in the interests of a clear goal to move;
- **secondly**, to attracting capital to the economy of the republic providing direct wages legal, socio-economic and other conditions are increasingly improvement;
- **third**, delivering world class technology to the republic, giving it contributes to the national economy of modern foreign investors than opening the door to put some of the content stays consistent with the policies of conduct;
- **Fourth**, the independence of the republic of funds and providing competitive products to the most important priority that is concentrated in areas associated with the production of"[1]. In these areas, the oil and gas industry of the national economy is of great importance in enhancing measures in the consistent.

In 2003, the world bank experts "of the energy sector of Uzbekistan: questions, analysis, and reform program" in the years of independence in Uzbekistan within the framework of the monitoring and analytical activities in the field of energy announced the results of [2] in 2004, same as the analytical track "bank of japan" was carried out within the framework of international cooperation projects. As a result of this analysis, the country the following key achieve positive results in the field of energy have been recognized:

1. Energy (as well as oil and gas) to achieve the independence of.
2. In the short term, a high level of satisfaction of the natural gas needs of the population \* department and payments.
3. In conditions of market relations and the competitiveness of local production to increase the living standards of the population would go to in order to ensure that the products of industry control costs were taken.

Himself recognized this, as the first country in other sectors of the industry that came into being because a favorable investment climate in the oil and gas industry suggest. In turn, the government of uzbekistan in order to develop the activities of the enterprises of this sector from the first days of independence, also in the form of a favorable investment environment for attracting foreign investment to all successful cooperation on the creation of the work has been accomplished and the priority is to support projects conducted by. This increases the attention of uzbekistan for foreign investors has created the ground to go.

Foreign investment and cooperation network of the sector involved in the development of this process from the viewpoint of historical analysis shows that conventionally should be divided into the following two stages:

**The first stage** - the cover of 1991-2000 year. In this period of time, mainly to foreign investment in the sector network of the republic of uzbekistan by foreign banks under the guarantee of the state government, be given in the form of loans have been involved. In the opinion of specialists, investment bilash comments that have been the same as this form of Uzbekistan in the international arena as an independent state out of there and one of the first during the period of formation of favorable investment climate foreign business circles and guarantees a high level, it was necessary to gain the trust of international financial organizations[3]. At this stage a number of credit by foreign banks in the implementation of network projects obtained in the form of network investment is of great importance. In particular, it is important to Ko'kdumaloq in the field of hydrocarbon production and Shurtan gas, oil, and gas condensate fields "saykling" running on the basis of the process of contraction compressor stations and processing of raw materials to produce the product at the world level requirements designed Bukhara oil refinery, shurtan gas chemical complex, the building of new enterprises such as oil refineries under the guarantee of reliable reconstruction of the government

of the republic at the us, japan, germany, israel, france as well as in countries like banks a number of international financial institutions in the country increases the power of raw materials extraction and processing of credit plays an important role in go. It should be noted that too-or, credit from foreign banks, in addition to the implementation of this project by the government of the republic attracted a large amount of funds were used without effective internal credit opportunities.

“Uzmeliomashlizing” the years from 1993-2000 survive enterprises was established in cooperation with foreign companies in joint venture 4 units[4]. Analysis also attracted foreign investment to the sector in this period of time the initial practical steps in this regard, 1994 shows that came on. Exactly in the same year of the republic oil and gas enterprise network to 10 million. Was involved in the investment in the amount of usd[5]. In the period from 2000, this figure 1, 288 billion. Us dollars, including direct investment involved 26.5 million dollars.

The first decade of the xxi century of the oil and gas industry important development cooperation with the world economy in the period. Go along with the expansion of cooperation with foreign companies in uzbekistan and the international community has accumulated a great experience in the payment ability of the stability of relations with international financial organizations, as well as the benefits of a full guarantee issued by the state or foreign investors to the sector attracting foreign investment that have been raised to the high level.

**The second stage**, in April 2000, the relevant decree of the president of the republic of uzbekistan, [6] starting with the acceptance process were given. On the basis of this decree of the Republic of Uzbekistan as a priority direction in the development of the oil and gas oil and gas network is important and promising rich regions of the republic in the search business intelligence in order to take the dynamic of the main task to attract a wide range of foreign direct investment, as well as opened the Ustyurt region of new oil and gas deposits in mining geology of work performed on the basis of foreign companies to use a period of up to 25 years (with the right to extend the period of use) can be given has been identified[7].

Involved in prospecting and exploration of oil and gas deposits in this decree who go out to work to a number of foreign companies, in particular, oil and gas mining and exploration in the areas later identified promising to search in a particular area of the joint venture to establish any one from a with the way to work or on the basis of the work specified in the contract as a result of exploration work in the territory of expensive resources and exploration industry, which could not find cases in which the right-hand column to search the new area to continue the work, the founding documents of the joint venture, provided in a portion of the extracted hydrocarbon as well, make them without cutting out and to possess the products of processing industry, mine has expensive later “Uzmeliomashlizing” what to run to the deposit during the opening of which was in these cases, search and business intelligence practice to cover the cost of time spent and other benefits were given[8]. And finally, prospecting and exploration of oil and gas deposits to foreign companies carrying out works, and adjuvant search of them are attracted by the contractor who contract with foreign exploration and other related work which is necessary to perform the machine-equipment, material and technical resources and services during the import, was released from paying the customs fees. On the basis of the decree is designed according to the specific purpose undertake land from foreign companies, rational and complex use, from the study would be incomplete geological aspects that have been imposed to ensure that the land would be protected from its use.

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